



Outcome of Annual General Meeting of the shareholders of the Company was held at 3:00pm on
21 March 2016

Al Kamil Power Company SAOG is pleased to advise that the Annual General Meeting of the shareholders of the Company was held at 3:00pm on 21 March 2016 at MSM conference hall. The shareholders (either in person or by proxy) who attended the Annual General Meeting represented 78.9018% of the capital of the Company.

The following resolutions were unanimously passed during the Annual General Meeting:

1. The Annual Report of the Board of Directors for the financial year ending 31 December 2015 was approved.
2. The Corporate Governance Report of the Company and the Auditors' Report thereon for the year ended 31 December 2015 were approved.
3. The Auditors' Report, Balance Sheet and Profit & Loss Accounts of the Company for the year ended 31 December 2015 were approved.
4. The proposal of the Board of Directors to distribute cash dividend of 7% (i.e.7 Bzs per share) to the shareholders of the company who are on the shareholders' list registered with Muscat Clearing & Depository Company SAOC as at 30 July 2016 was approved.
5. The sitting fees paid to the members of the Board of Directors and Audit Committee for the year 2015 was approved. The proposed directors' sitting fees of RO 250 per meeting for attending the meetings of the Board of Directors and Audit Committee for 2016 was approved.
6. The related party transactions during the year 2015 were approved.
7. The donation given by the Company during 2015 was approved.
8. Allocation of amount not exceeding RO 15,000 for social donation for the year ended 31st December 2016 was approved.
9. Mr. Jurgen De Vyt, a representative of a juristic person on the Board of Directors, was authorised to participate in the management of another company conducting competitive business to the business of the company.
10. KPMG, Chartered Accountants, was appointed Auditors for the financial year ending 31st December 2016 and their remuneration of RO 7,000 was approved.
11. The following persons were elected to be the new members of the Board of Directors:
 - I. Mr. Manuel Colcombet
 - II. Mr. Luciano Guffanti,
 - III. Mr. Jurgen De Vyt
 - IV. Mr. Khalil Ahmed Al Harthy
 - V. Mr. Pradeep Asrani

